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Neo Telemedia Limited
中國新電信集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

**STATUTORY DEMAND AND
APPEAL TO THE ORDER**

Reference is made to the announcements (the “**Announcements**”) of Neo Telemedia Limited (the “**Company**”) dated 27 May 2016 and 13 June 2016 in relation to the Summons. Unless the context requires otherwise, capitalized terms used herein shall bear the same meanings as defined in the Announcements.

The Board announces that the Original Action Plaintiffs served a statutory demand (the “**Statutory Demand**”) on the Company on 29 June 2016 under the Companies (Winding-Up and Miscellaneous Provisions) Ordinance, requiring the Company to pay the amount of HK\$144,000,000 together with interest at judgment rate from 13 June 2016 until full repayment pursuant to the Order within 21 days of the date of service of the Statutory Demand.

The Board further announces that the Company filed on 27 June 2016 the Notice of Appeal to Judge in Chambers to appeal against the Order (the “**Appeal**”). The Original Action Plaintiffs have been requested to attend the office of the Clerk of Court of the High Court with the Company on 7 July 2016 for the purpose of fixing the hearing date of the Appeal.

Further announcement will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman and Chief Executive Officer

Hong Kong, 30 June 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu and Mr. XU Gang, and three independent non-executive Directors, namely Mr. LEUNG Ka Wo, Ms. XI Lina and Mr. HUANG Zhixiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.